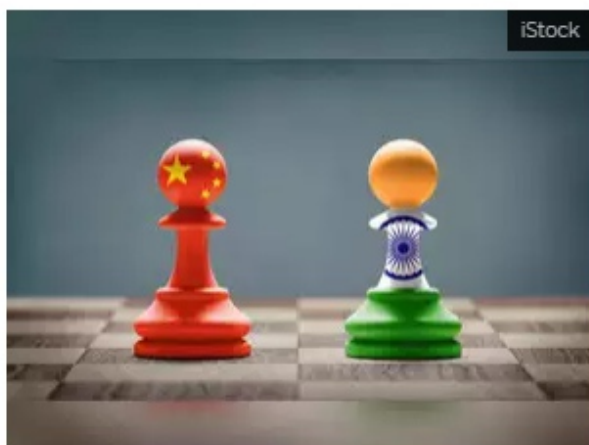


# China keen to promote balanced trade with India: Chinese Consul General

## Synopsis

India must create awareness about its local brands in the Chinese market, said Kong Xianhua, Consul General, Consulate-General of the People's Republic of China.



"We are keen to promote a balanced trade with India," the Consul General said in a statement.

India hardly exports \$30 billion worth of merchandise to [China](#), though the latter imports \$2 trillion worth of goods from across the globe, said Kong [Xianhua](#), Consul General, Consulate-General of the People's Republic of China.

"We are keen to promote a balanced trade with India," the Consul General

said in a statement at an interactive session organized by [MVIRDC World Trade Center Mumbai](#).

"Indian companies should look at the Chinese market seriously by creating awareness about their local brands in the Chinese market. I invite Indian entrepreneurs to visit China and identify potential buyers for their products," Xianhua said with the objective of exploring the huge untapped export potential for India.

Stating that many Chinese entrepreneurs are interested to visit India to explore new trade and investment opportunities, Xianhua said, “I intend to facilitate bilateral exchange of trade and business delegation to promote two-way trade and investment. I also propose to organize an India-China Entrepreneur Summit in Mumbai to strengthen two-way investment.”

Earlier in his welcome remarks, Vijay Kalantri, Chairman, MVIRDC [WTC Mumbai](#) pointed out, “Economic cooperation plays an important role in strengthening bilateral ties between India and China. India’s trade with China grew from a meager \$2 billion 15 years ago to more than \$150 billion. But the major cause of concern is that the official trade deficit with China is \$100 billion and if we include the unofficial imports, then the total deficit runs to more than \$150 billion as a lot of Chinese goods is routed to India through Hong Kong, Dubai, Nepal, Sri Lanka, and other Asian countries. In order to promote bilateral trade and reduce this deficit, both the countries need to explore actionable steps to facilitate Indian exports to China,”

Speaking about the role of WTC Mumbai in promoting balanced bilateral trade, Kalantri said, “WTC Mumbai can work with the Chinese Consulate General in Mumbai to bring a delegation of Chinese buyers and organize a buyer-seller meet to promote Indian exports to the Chinese market. WTC Mumbai can also recommend visas for genuine Chinese investors looking for investment opportunities in India. WTC Mumbai will also work closely with the Chinese Consulate in Mumbai to process Chinese visas for Indian businessmen. WTC Mumbai can collaborate with China Council for the Promotion of International Trade (CCPIT) of China to promote bilateral trade and investment. We can also collaborate with the two largest Chinese banks, viz. ICBC and Bank of China to promote their investment in Indian projects. WTC Mumbai also suggests both governments explore trade settlement mechanisms in local currency to promote bilateral trade.”

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# Beijing Is Keen To Promote Balanced Trade With New Delhi: China's Consul General



*Exports from India to China decreased from USD 28.1 billion to USD 17.48 billion and the trade imbalance increased by 45 per cent to USD 101.02 billion in 2021, from USD 69.4 billion*

19 April, 2023  
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"We are keen to promote a balanced trade with India," the Consul General said at an interactive session organised by MVIRDC World Trade Centre Mumbai.

According to January figures issued by the General Administration of Customs (GAC) in Beijing, two-way commerce increased by 8.4 per cent last year to USD 135.98 billion, with India's imports accounting for USD 118.5 billion, up from USD 97.5 billion.

Exports from India to China decreased from USD 28.1 billion to USD 17.48 billion. The trade imbalance increased by 45 per cent to USD 101.02 billion in 2021, from USD 69.4 billion.

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